MISSION
We grow and support entrepreneurs to tackle social and environmental disparities.

VISION
Our vision is an inclusive and thriving entrepreneurial ecosystem in New Orleans that responds to community needs and creates the conditions for an equitable future.

CONTACT
info@GoPropeller.org
504.322.3282
LETTER FROM THE CEO

Dear Friends,

The past two years have been unlike any we’ve seen before. Amid unprecedented changes, we focused on caring for our community and our team, while remaining innovative and proactive. Upon entering 2019, we were poised for growth; none of us could have anticipated what was to come in 2020, a global pandemic that pushed us to new levels of creativity and responsiveness. We are excited to share what we have achieved together thanks to you, your partnership, and your support.

In 2019, we purchased our 10,000 square foot building, enabling us to establish a permanent home for social entrepreneurship in New Orleans. We also dispersed $250,000 in loans to BIPOC entrepreneurs through our Social Venture Fund. Through our PitchNOLA series, we awarded $35,000+ in prize funds to ventures who demonstrated leadership and growth. Our 2019 Impact Accelerator ventures generated $1 million in revenue and financing throughout the program. Finally, we closed 2019 having further operationalized racial equity internally by implementing policies and procedures in procurement, human resources, hiring, board governance, and other areas that would position us to achieve meaningful racial equity outcomes in all areas of our work.

In 2020, when faced with the crisis of the COVID-19 pandemic, we made the organizational decision to immediately shift our attention to response efforts. Our primary focus became supporting small businesses and nonprofits through the process of applying for and receiving disaster loans and grants. When we launched a program for BIPOC businesses citywide in partnership with HOPE Enterprise Corporation and Thrive New Orleans to help maximize Paycheck Protection Program (PPP) and Economic Injury Disaster Loans (EIDL), we received 100 requests within the first 30 hours.

The murder of George Floyd by Minneapolis police and the public outcry that followed amplified the racial inequities impacting Black communities in our country, state, and city for centuries. We responded by renewing our commitment and intensifying our efforts to promote and support Black native New Orleanian entrepreneurs and holding space for our team and our entrepreneur community.

These years have redoubled our gratitude for our team, our partners, our entrepreneurs, and our community. We are in admiration of our entrepreneurs who have weathered multiple crises, persisted, and continually adapted to carry their missions forward.

I thank you for your continued partnership.

Andrea Chen
CEO & Co-Founder
Propeller: A Force for Social Innovation

In total, we supported **200 businesses**, who reported receiving **$1.4 million in PPP loans**¹ and **$1.9 million in EIDL**². We launched a similar fund specifically for our Propeller Alumni. In partnership with the Small Business Administration, the City of New Orleans, and Thrive New Orleans, we hosted 23 city-wide webinars to guide 1,095 entrepreneurs through the government loan and grant programs. Furthermore, we executed our first virtual Impact Accelerator that supported 20 social entrepreneurs to pivot their business models in response to the pandemic.

The murder of George Floyd by Minneapolis police and the public outcry that followed amplified the racial inequities impacting Black communities in our country, state, and city for centuries. We responded by renewing our commitment and intensifying our efforts to promote and support Black native New Orleanian entrepreneurs and holding space for our team and our entrepreneur community.

These years have redoubled our gratitude for our team, our partners, our entrepreneurs, and our community. We are in admiration of our entrepreneurs who have weathered multiple crises, persisted, and continually adapted to carry their missions forward.

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Andrea Chen
CEO & Co-Founder
Propeller: A Force for Social Innovation

¹ 54 ventures reporting
² 44 ventures reporting
OUR TEAM

PROPELLER STAFF

Jessica Allen, Chief of Staff
Trace Allen, Director of Capital & Community Advocacy
Andrea Chen, CEO & Co-Founder
Cierra Chenier, Senior Communications Coordinator
Kristine Creveling, Director of Strategic Initiatives
Elizabeth Eumont, Controller
Patrick Hernandez, Senior Capital Access Manager
Sean Kline, Coworking Operations Manager
Erik Paskewich, Senior Manager of Entrepreneurship
Anjali Prasertong, Senior Food Systems Coordinator
Kir Selert, Senior Storytelling Manager
Amber Tucker, Senior Programs Coordinator

PROPELLER BOARD

Stephanie Barksdale, Chair
Ava Rogers, Vice Chair
Andreanecia Morris, Treasurer
Jonas Chartock, Secretary
Shelina Davis
Paula Estrada de Martin
Kathy Hebert
Deirdre Johnson-Burel
Calvin Mackie
Alvertha Penny
Reuben Teague
Peggy Welsh
**2019: A Year of Growth**

<table>
<thead>
<tr>
<th><strong>30 Ventures</strong></th>
<th><strong>30 Jobs</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Graduated from Propeller’s 2019 Impact Accelerator</td>
<td>Created by new ventures over the course of the Impact Accelerator</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>$250K in Loans</strong></th>
<th><strong>$35K in Prizes</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Disbursed to small businesses via Propeller’s Social Venture Fund</td>
<td>Awarded at Propeller’s 2019 pitch competition PitchNOLA</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>$769,298 in Revenue</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Or an 81% increase in revenue generated over the course of the Impact Accelerator</td>
</tr>
</tbody>
</table>

“**For the first time in running a business, I did not feel alone. It was the support I needed on many levels from resources, financial advice, and emotional support. I am forever grateful.**”

Ericka Laissair
Founder, Chef Diva Foods
In March, Propeller made the organizational decision to shift focus to time-sensitive COVID-19 response, putting our energies towards helping entrepreneurs respond and adapt in uncertain times. What remained constant was our core Impact Accelerator and our commitment to serving New Orleans entrepreneurs.

20 VENTURES
graduated from Propeller’s 2020 Impact Accelerator

200 BUSINESSES
received help applying for COVID-19 emergency funding through Propeller’s partnership with Thrive New Orleans

245 ALUMNI
received individual support and up to $400 through our COVID-19 Alumni Technical Assistance Fund

$3.5mm
in grants and loans that Propeller assisted 200 BIPOC entrepreneurs in securing through the Payroll Protection Program (PPP), Economic Injury Disaster Loan (EIDL), and Restaurant Revitalization Fund (RRF).

“It’s valuable to walk into a space where everyone is excited and eager to turn their visions into a reality. Although there may be many challenges, we are propelled by our missions nonetheless.”

Sinnidra Taylor
Co-Founder, Crazy Waffle Bar
SOCIAL VENTURE FUND

Propeller’s Social Venture Fund, a $1 million loan fund, has made $475,000 in loans to 7 ventures across our focus areas. Funding from the Social Venture Fund has resulted in ventures doubling the size of their business, qualifying for bonding, securing a permanent space for children to read and write, and many other achievements.

$475K IN LOANS

disbursed to 7 local ventures.

National and local equity investors who have invested in our Alumni include: Founders Fund, GV (formerly Google Ventures), Emerson Collective, Deerfield Management, Town Hall Ventures, Frist Cressey Ventures, AJI Capital, Capita3, Lafayette General Foundation Healthcare Innovation Fund, New Orleans BioInnovation Center, Jumpstart Health Investors, and Right Side Capital Management.

“IF I DIDN’T HAVE THE LOAN FROM PROPELLER, I WOULDN’T HAVE BEEN ABLE TO DO THAT JOB. TO GET THE LOAN OPENED A LOT OF DOORS AND MADE A LOT OF THINGS POSSIBLE...PROPELLER DOES MORE THAN ASSIST YOU WITH THE LOAN. THEY ASSIST YOU WITH HOW TO MANAGE YOUR BUSINESS WITH AN ACCOUNTANT. I DON’T BELIEVE I WOULD HAVE GOTTEN THE GOVERNMENT PPP LOAN IF IT HADN’T BEEN FOR PROPELLER ASSISTING ME.”

Chester Williams
Owner, Chester Electric
COVID-19 ASSISTANCE

Through the COVID-19 Alumni Assistance Fund and a partnership with Thrive New Orleans and HOPE Enterprise Corporation, we helped over 200 ventures navigate the Payroll Protection Program (PPP), PPP loan forgiveness, and Economic Injury Disaster Loan (EIDL) application processes through accounting and other legal assistance. This assistance resulted in businesses being able to stay afloat, keep their doors open, retain their employees, adapt business models to the changing environment, and ultimately reopen in recent months.

$1.4M IN PPP

Awarded to entrepreneurs, with 54 ventures reporting. Of this amount, $528,606 went to Propeller Alumni.

$1.9M IN EIDL

Awarded to entrepreneurs, with 44 ventures reporting. Of this amount, $655,600 went to our Alumni.
“PROPELLER GAVE ME EVERYTHING THAT I NEEDED TO CONTINUE SUCCESSFULLY BUILDING MY BUSINESS. EVERY INDIVIDUAL AND GROUP MEETING WAS CAREFULLY PLANNED TO MAKE THE BEST OF THE TIME SPENT WITH THE PROGRAM. NOT ONLY HAVE I OBSERVED OTHER BLACK WOMEN WHO HAVE MATRICULATED THROUGH THE PROGRAM AND EXPERIENCED FOLLOW-UP SUCCESS, BUT I ALSO RECEIVED EMPOWERING WORDS FROM BLACK WOMEN OF EXCELLENCE WHO WERE CONFIDENT IN MY SUCCESS.”

Journey Allen
Founder, Artist Journey Allen

Artist Journey Allen
Impact Accelerator ‘19

Artist Journey Allen operates an art space in the city’s historic 7th ward. In addition to being a gallery space for events like public paint party socials, Artist Journey Allen also offers space for community meetings and fellow entrepreneurs who do not currently have gallery space. Artist Journey Allen also brings arts education outside of the classroom, empowering young learners through a partnership with Living Schools.
Community Book Center
Impact Accelerator ’20
Was featured on CNN’s United Shades of America and explored the topic of reparations with local residents and communities.
Throughout the program, New Orlean’s 37-year-old Black-owned community book store worked to integrate operating systems and launch a website and direct purchasing platform to help them respond to the shifting needs of their customers during the COVID-19 pandemic.

Beaucoup Eats
Impact Accelerator ’19
Met through Propeller and joined forces on several collaborations throughout 2020, including Beaucoup Addis Eats, Feast X, and Mid-City Feast. The events highlighted fellow local Black-owned businesses and artists in an effort to redistribute wealth and bring attention to the great cultural capital of New Orleans, especially during the pandemic as grocery retailers nation-wide.

Dr. Biruk Alemayehu, Prince Lobo, Jamie Lobo
Co-Founders, Addis NOLA
The Juror Project
Startup Accelerator ’17

Founder William Snowden was featured on Last Week Tonight with John Oliver discussing racial biases in jury pools, specifically in New Orleans. The Juror Project works to change the makeup of juries to better represent the American population and the communities most commonly accused.

The Juror Project does this by presenting at high schools, colleges, churches, neighborhood associations and any other community gatherings to discuss the importance of jury service, the discriminatory practices used by some prosecutors, and how to get on a jury.

“AS AN ALUMNI OF PROPELLER, IT IS REALLY INSPIRING TO SEE THE OTHER ENTREPRENEURS AROUND THE CITY AND HOW PROPELLER IS SUPPORTING IDEAS AND SOLUTIONS IN A WAY THAT REALLY BRIGHTENS THE LIGHT OF THE VENTURE.”

Will Snowden, Founder, The Juror Project
WhereWeGo
Impact Accelerator ’20 | Startup Accelerator ’18
Provides high-quality college guidance software designed to support 9th through 12th graders in building college readiness habits, while supplementing and enhancing the college guidance process for students and counselors. WhereWeGo equips those who need it most with the information that they need in the path to colleges and careers. Since its launch in April 2020, 8,000 New Orleanians, 101 programs, and countless community stakeholders have found connections.

Whetstone Education
Growth Accelerator ’16
Acquired by SchoolMint, the leading provider of Strategic Enrollment Management for K-12 education. Whetstone provides an observation and instructional coaching platform to help teachers to systematize the process of providing teachers with coaching and feedback. Before acquisition, Whetstone was supporting 1 million students and 2,000+ schools.

“PROPELLER’S GROWTH ACCELERATOR GAVE ME THE STRUCTURE AND DEDICATED TIME AND SPACE TO STEP BACK FROM MY BUSINESS AND DEEPLY ANALYZE IT SO THAT I COULD FIGURE OUT OUR GAPS, IMPROVE THEM, AND ULTIMATELY GROW THE COMPANY.”

Libby Fischer
CEO, Whetstone Education
The Healthy Corner Store Collaborative

Empowers New Orleans corner store operators to maximize their business sustainability while increasing the amount of fresh, healthy food for purchase. From October 2019 to November 2020, the Collaborative delivered 44,170 units of produce to corner stores, generating $28,300 in revenue. Corner stores also hosted 9 community events, engaging 235 customers and neighbors. Hosted by Propeller, funded by the City of New Orleans, and operated by Liberty’s Kitchen and Top Box Foods, the Healthy Corner Store Collaborative is modeled after current, successful healthy Corner Store projects around the country.

“THROUGH THIS PANDEMIC, WE FOUND THAT IT’S IMPORTANT TO STAY OPEN TO SERVE THE COMMUNITY SURROUNDING OUR STORE. HAVING FRESH PRODUCE AVAILABLE FOR THE FAMILIES AROUND HERE WAS INSTRUMENTAL IN KEEPING RESIDENTS STAYING LOCAL AND NOT VENTURING TOO FAR OUT DURING THE STAY HOME-MANDATE.”

Anthony Dau
Co-Owner, Matt’s Grocery
Provost Farm LLC
Impact Accelerator ’19

Founders Angie and Wenceslaus “June” Provost were featured on NBC News and The New York Times’ 1619 podcast. Fifth-generation sugarcane farmers, they spoke about how they are fighting back against the racial discrimination that has long saturated their industry. They also raised $238,680 for their Cultivating Equity Project, which will go towards the creation of their new Provost Farm Agricultural Heritage Center and Green Space.

Mandela Burger
Impact Accelerator ’20

Successfully acquired the equipment and structure necessary to manufacture and launch their product, a 100% vegan, soy and gluten-free, high-protein burger, prepared with all-organic beans and whole food produce. The Mandela Burger is now available through their successful Afro Vegan restaurant Tanjariné Kitchen, and soon in grocery retailers nation-wide.

“AT THE ONSET OF THE PANDEMIC - WE LOOKED TOWARDS THE FUTURE AND HOW TO BEST ADAPT TO A NEW AND UNCERTAIN ENVIRONMENT WHEN PROPELLER’S ACCELERATOR PROGRAM SELECTED OUR VENTURE. SINCE THEN, WE HAVE MOVED INTO THE CONSUMER-PACKAGED GOODS (CPG) INDUSTRY SET UP FOR IMMEDIATE SUCCESS, EQUIPPED WITH TOOLS, SKILLS AND RELATIONSHIPS REQUIRED TO ROCK THE VEGAN FOOD INDUSTRY!”

Ogbo and April Okpo
Co-Founders, MANDELA BURGER
“AS A MINORITY FOUNDER, PROPELLER GAVE ME ACCESS TO MANY RESOURCES, COACHES, AND PROFESSIONAL NETWORKS THAT I MIGHT NOT HAVE OTHERWISE HAD ACCESS TO.
I HAVE NO DOUBT THAT MANY OF OUR SUCCESSES CAN BE TRACED BACK TO MY TIME IN THE IMPACT ACCELERATOR PROGRAM AND CONTINUED SUPPORT AS AN ALUM.”

Kimberly Novod, Founder, Saul’s Light

Saul’s Light
Growth Accelerator ’18

Founder and Executive Director, Kimberly Novod, was appointed by Governor John Bel Edwards to serve on the Healthy Moms, Healthy Babies Advisory Council, which works to address racial and ethnic disparities in maternal health outcomes and care for parents across Louisiana.

Saul’s Light also announced their partnership with the newborn intensive care unit (NICU) at Ochsner Baptist to provide financial and emotional support to parents and bereaved families. Over the course of the COVID-19 pandemic, Saul’s Light adjusted to provide virtual support and widened their support to the entire state of Louisiana as a result of the ongoing needs of families and parents following an active hurricane season.
Split Second Foundation
Startup Accelerator ‘18

Opened Split Second Fitness, the *first inclusive fitness center* in Louisiana to provide people living with disabilities with research-based exercise programs tailored to their recovery. Split Second Foundation and Founder Mark Raymond also received a *proclamation from the City of New Orleans* acknowledging their work on behalf of the disabled community.
Home by Hand
Impact Accelerator ’20 | Growth Accelerator ’18

Continued to provide pathways to homeownership for low-and-moderate income New Orleanians with a focus on helping them to build family assets and keep monthly bills low through storm resilient construction and green infrastructure.

During the COVID-19 pandemic, Home by Hand adapted with new safety protocols, transitioned to remote operations, and shifted its priorities to address the needs of those who need help most. Since founding, Home by Hand staff has collectively built over 200 new affordable homes.

“I PARTICIPATED IN THREE ACCELERATOR PROGRAMS AND A PITCH COMPETITION AND I HAVE BENEFITED IMMENSELY FROM EACH ONE OF THEM. ALL OF PROPELLER’S PROGRAMMING IS RELEVANT AND USEFUL AND THE STAFF VERY KNOWLEDGEABLE AND QUITE CAPABLE. I CANNOT OVERSTATE THE VALUE OF BEING A PROPELLER ALUM AND ALL THE CONNECTIONS AND OPPORTUNITIES THAT STEM FROM IT.”

Oji Alexander
Executive Director, Home by Hand
Mastodonte
Startup Accelerator ‘18

A stormwater management and construction company that provides a holistic approach to historic renovations and stormwater management systems. Mastodonte also offers apprenticeships to young people of color through their lab garden and educational workshops.

Mastodonte took home the first place prize of $10,000 at the 2019 Water Challenge presented by the Greater New Orleans Foundation, Propeller’s annual pitch competition for entrepreneurs building a stronger, more equitable water industry. Mastodonte also took home the Audience Favorite Award of $500, awarded by an audience vote.
A former tire and rim shop, 4035 Washington Avenue has been Propeller’s home since 2012. After seven years of renting and managing the building, we were able to purchase the facility, making it a permanent home for our team and social entrepreneurs across the city. While COVID-19 disrupted the functioning of the facility, it provided time for us to plan comprehensive renovations to keep our community healthy, comfortable, and productive.

The pandemic required nimble, adaptive management of our 10,000 square foot coworking facility to ensure public safety. We are fortunate that we were able to adjust operational protocols and guidelines to stay safely open for our members. As many employers shifted to remote work, Propeller stepped in to provide flexible work space, adding new technology to adjust to the new reality of work.
COMMUNITY VACCINATION

In 2021, Propeller partnered with the City of New Orleans and Cajun’s Seafood to host One Shot, One Pound, a community vaccination event where each guest who received a COVID-19 vaccine dose on-site received one pound of crawfish. 200 attended and 100 were vaccinated, the majority from Propeller’s 70125 area code. Vaccination data from the Department of Health previously revealed that far fewer people in Propeller’s surrounding neighborhood were vaccinated when compared with the citywide average.
# BALANCE SHEET

AS OF DECEMBER 31, 2019 AND DECEMBER 31, 2020

## ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Bank Accounts</td>
<td>$349,132.60</td>
<td>$1,365,326.76</td>
</tr>
<tr>
<td>Total Accounts Receivable</td>
<td>$1,001,400.33</td>
<td>$660,000.00</td>
</tr>
<tr>
<td>Total Other Current Assets</td>
<td>-$38,871.99</td>
<td>-$76,187.47</td>
</tr>
<tr>
<td>TOTAL CURRENT ASSETS</td>
<td>$1,311,660.94</td>
<td>$1,949,139.29</td>
</tr>
<tr>
<td>TOTAL FIXED ASSETS</td>
<td>$1,369,278.63</td>
<td>$1,345,025.27</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$2,680,939.57</td>
<td>$3,294,164.56</td>
</tr>
</tbody>
</table>

## LIABILITIES AND EQUITY

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Accounts Payable</td>
<td>$36,346.58</td>
<td>$25,558.55</td>
</tr>
<tr>
<td>Total Credit Cards</td>
<td>$7,589.58</td>
<td>$1,509.38</td>
</tr>
<tr>
<td>Total Other Current Liabilities</td>
<td>$27,993.35</td>
<td>$177,051.82</td>
</tr>
<tr>
<td>TOTAL CURRENT LIABILITIES</td>
<td>$71,929.51</td>
<td>$204,119.75</td>
</tr>
<tr>
<td>TOTAL LONG-TERM LIABILITIES</td>
<td>$1,209,723.49</td>
<td>$1,180,010.06</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$1,281,653.00</td>
<td>$1,384,129.81</td>
</tr>
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</table>

## EQUITY

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Balance Equity</td>
<td>$206.02</td>
<td>$206.02</td>
</tr>
<tr>
<td>Net Assets</td>
<td>$785,759.33</td>
<td>$1,399,080.55</td>
</tr>
<tr>
<td>Net Income</td>
<td>$613,321.22</td>
<td>$510,748.18</td>
</tr>
<tr>
<td>TOTAL EQUITY</td>
<td>$1,399,286.57</td>
<td>$1,910,034.75</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND EQUITY</td>
<td>$2,680,939.57</td>
<td>$3,294,164.56</td>
</tr>
</tbody>
</table>
# 3-Year Comparison Profit and Loss

## Income

<table>
<thead>
<tr>
<th>Source</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Revenue</td>
<td>$76,418.80</td>
<td>$53,690.18</td>
<td>$32,940.42</td>
</tr>
<tr>
<td>Corporation Revenue</td>
<td>$1,448,149.00</td>
<td>$2,029,970.33</td>
<td>$1,393,213.00</td>
</tr>
<tr>
<td>Government Revenue</td>
<td>$249,646.00</td>
<td>$200,354.00</td>
<td>$225,000.00</td>
</tr>
<tr>
<td>Revenue from Other Sources</td>
<td>$9,047.69</td>
<td>$1,872.87</td>
<td>$4,670.00</td>
</tr>
<tr>
<td>Special Events Revenue</td>
<td>$350.00</td>
<td>$49,796.90</td>
<td>$32,469.98</td>
</tr>
<tr>
<td>Earned Revenue</td>
<td>$16,683.19</td>
<td>$27,946.50</td>
<td>$18,035.75</td>
</tr>
<tr>
<td>PPP Revenue</td>
<td>$238,843.00</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Endowment Fund Income</td>
<td>$0.00</td>
<td>$250,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$2,039,137.68</td>
<td>$2,613,630.78</td>
<td>$1,706,329.15</td>
</tr>
</tbody>
</table>

## Expenses

<table>
<thead>
<tr>
<th>Category</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operational Expenses</td>
<td>$444,253.57</td>
<td>$598,373.80</td>
<td>$378,604.39</td>
</tr>
<tr>
<td>Facility</td>
<td>$72,490.68</td>
<td>$41,836.98</td>
<td>$0.00</td>
</tr>
<tr>
<td>Program Expenses</td>
<td>$91,389.33</td>
<td>$148,465.35</td>
<td>$274,693.83</td>
</tr>
<tr>
<td>Education</td>
<td>$79,671.32</td>
<td>$149,839.08</td>
<td>$170,928.70</td>
</tr>
<tr>
<td>Food</td>
<td>$267,548.84</td>
<td>$345,020.05</td>
<td>$447,097.71</td>
</tr>
<tr>
<td>Health</td>
<td>$152,655.96</td>
<td>$194,757.84</td>
<td>$165,133.67</td>
</tr>
<tr>
<td>Water</td>
<td>$86,366.86</td>
<td>$200,299.06</td>
<td>$195,482.29</td>
</tr>
<tr>
<td>Alumni</td>
<td>$6,695.57</td>
<td>$10,977.88</td>
<td>$27,410.06</td>
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<tr>
<td>CED</td>
<td>$149,725.24</td>
<td>$152,334.71</td>
<td>$299,043.25</td>
</tr>
<tr>
<td>Social Venture Fund</td>
<td>$25,909.34</td>
<td>$44,565.53</td>
<td>$440,251.06</td>
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<tr>
<td>Impact</td>
<td>$35,621.81</td>
<td>$76,677.55</td>
<td>$31,485.30</td>
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<tr>
<td>Income &amp; Property Taxes</td>
<td>$56,672.33</td>
<td>$6,776.58</td>
<td>$0.00</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$1,469,000.85</td>
<td>$1,969,924.41</td>
<td>$2,430,130.26</td>
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</tbody>
</table>

## Net Operating Income

- **2020**: $570,136.83
- **2019**: $643,706.37
- **2018**: -$723,801.11

## Total Other Expenses

- **2020**: $59,388.65
- **2019**: $30,385.15
- **2018**: $0.00

## Net Other Income

- **2020**: -$59,388.65
- **2019**: -$30,385.15
- **2018**: $0.00

## Net Income

- **2020**: $510,748.18
- **2019**: $613,321.22
- **2018**: -$723,801.11
Creating a Resilient Local Food Economy in New Orleans

“The result of a three-year long collaborative study on the potential of institutional procurement in New Orleans was recently released by Propeller, the New Orleans Food Policy Advisory Committee, and the Wallace Center at Winrock International. The report analyzes the pathways towards a more equitable, resilient local food economy.”

New Orleans Gets $5M JPMorgan Grant to Boost environmental Jobs and Businesses

“On the small business and entrepreneurship initiatives, $1,725,000 is earmarked for groups that include Propeller, a small business incubator, and Good Work Network, which focuses on helping minority and women-owned businesses.”

Vaccines For Crawfish: How New Orleans Is Luring Critical Tourism Back

“Health workers with the New Orleans Health Department set up a vaccination event at Propeller, a business incubator in the Broadmoor neighborhood where vaccination rates have lagged behind the rest of the city. Nearly 100 people were vaccinated.”

The Story Behind Anthony Mackie’s New Orleans Clan of Entrepreneurs, From Nonprofits to Construction

“The Propeller association since 2016 has made all the difference, Mackie said, working as a kind of business consulting service to channel him to funding, advice and connections. He convinced Earl and Nicole Mackie to overcome their similar skepticism and go through the Propeller program.”

New Orleans Artist Journey Allen Benefits From Propeller Program

“Journey has tons of great ideas when it comes to the future of her business, but she wanted some help executing those ideas. And that’s where Propeller comes in.” And journey is one of 30 entrepreneurs in Propeller’s current Impact Accelerator program.
TRAVEL NOIRE

Meet The 32-Year Old Man Making History With The First Black-Owned Brewery In The South

“Take advantage of resources and programs like the Propeller’s Impact Accelerator program,” advised Founder Jon Renthrope. “They are there to help you sharpen your blade, especially in the startup phase.”

Saul’s Light Helps NICU and Premature Babies

“She has not stopped in her mission to comfort other families who lose a newborn, or who have to leave one in the care of the NICU medical team. Tuesday she announced another hospital partnership. This time with the NICU at Ochsner-Baptist.”

Alyssa Hernandez Launches Prosper Preserve Co. to Save Food That Would Be Thrown Away

“In 2018, she created No Hunger NOLA, an organization dedicated to eradicating food waste and improving access to nutrition. With the help of Propeller’s impact accelerator program, she will relaunch the project as Prosper Preserve Co. in January 2020. Hernandez also will set up a nonprofit side to do policy work.”
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